

EXECUTION VENUES

Below is a list of execution venues, as noted in the Order Execution Policy, used by Greenleys Merchant Bank LLP when executing orders on behalf of clients. This list is not exhaustive; it is subject to change and will be reviewed and re-issued periodically. We include those execution venues that we believe enable us to obtain on a consistent basis the best possible result for the execution of orders.

VENUE	MIC
AQUIS EXCHANGE UK	AQXE
AQUIS EXCHANGE EU	AQEU
BANK OF AMERICA - MERRILL LYNCH INSTINCT X - EUROPE MLXN	MLXN
BARCLAYS CAPITAL SECURITIES LIMITED - SYSTEMATIC INTERNALISER BCSI	BCSI
BATS EUROPE - BXE PERIODIC BATP	BATP
BATS EUROPE - CXE ORDER BOOKS CHIX	CHIX
BATS EUROPE - BXE ORDER BOOKS BATE	BATE
BLOCKMATCH MTF DARK BLOX	BLOX
CBOE CXE (ChiX)	LISX
CBOE DXE	LISZ
CITADEL CONNECT EUROPE - SYSTEMATIC INTERNALISER CCEU	CCEU
HUDSON RIVER SI	HRSI
CITI MATCH	CGMU
GOLDMAN SACHS INTERNATIONAL - SYSTEMATIC INTERNALISER GSSI	GSSI
JANE STREET FINANCIAL LTD - SYSTEMATIC INTERNALISER JSSI	JSSI
JUMP TRADING SI	JLEU
LIQUIDNET	LIQU
LONDON STOCK EXCHANGE XLON	XLON
MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC MSSSI	MSSSI
NORDIC@MID	DSTO
NORTH SEA (OSLO)	XOSD
OSLO BORS AUCTIONS	XOSA
POSIT	XPOL
SIGMA X MTF - AUCTION BOOK SGMY	SGMY
SIGMA X MTF SGMX	SGMX
SIGMA X – EU	SGMU
SWISS@MID	XSWM
TOWER RESEARCH CAPITAL EUROPE LTD TRSI	TRSI
TURQUOISE DARK TRQM	TRQM

GREENLEYS MERCHANT BANK

TURQUOISE LIT AUCTIONS TRQA	TRQA
TURQUOISE PLATO BLOCK DISCOVERY TRQM	TRQM
TURQUOISE TRQX	TRQX
UBS MTF - PERIODIC AUCTION XUMP	XUMP
UBS MTF XUBS	XUBS
VIRTU FINANCIAL IRELAND LIMITED - SYSTEMATIC INTERNALISER VFSI	VFSI